INTERNAL AUDIT PLAN 2008/2009

CALCULATION OF ANNUAL INTERNAL AUDIT NEED

- Total systems audit need as per Audit Needs Assessment (based on five year cycle – high risk system three audits in five years, medium risk system twice in five years, low risk system once in five years): 13505 days

- Total B/OCU audit need based on one 45 day audit every five years: 2915 days

- System audits and B/OCU reviews per annum: 3284 days (52% need)

- Systems development work per annum: 580 days (9% need)

- Analysing key financial systems per annum: 220 days (4% need)

- Total systems audit and audit advice per annum: 4084 days (65% need)

- Forensic Audit (investigations, preventative advice and National Fraud Initiative) per annum: 2210 days (35% need)

- Total Annual Internal Audit Need: 6294 (100%)