

MTFP Current financial overview

(UPDATED 20 OCTOBER)

	2006/07 £m	2007/08 £m	2008/09 £m
Projected resource increases			
Precept @ 5.5%	31	33	35
Govt Grant @ 3.2%	62	63	64
Total additional resources	93	96	99
Less			
Standstill budget increases			
Inflation/Pay pressures	80	80	87
Current programmes - increased commitments	48	-11	-1
Loss of grant/funding streams and non-recurring savings	10	6	0
Budgets currently overspending	26	2	3
Total Standstill budget increases	164	77	88
Total savings proposals	77	1	0
Net increase in expenditure	87	76	88
Reduced specific grants	9		
Reversal of Use of Reserves in 05/06(expend. ongoing)	23		
Total increase in funding requirement	119	76	88
Shortfall(-) / surplus - Standstill budget	-26	20	11
Plus			
Corporate Priority Growth			
Organised Criminal Networks	2	0	0
Citizen Focus	2	0	0
Together	1	0	0
Total Corporate Priority Growth	5	0	0
Shortfall(-) / surplus - Budget with Priority Growth	-31	20	11
Other growth proposals			
Service Review - HR Service Centres	2	3	3
IPLDP	0	4	0
Total other growth proposals	2	7	3
Shortfall(-) / surplus - Budget with all growth	-33	13	8
Less use of Reserves (06/07)	11		
Revised Shortfall	-22		