

Treasury Management Prudential Indicators for the Metropolitan Police Authority

Treasury Management Indicators	2006/07	2007/08	2008/09
Upper limit on fixed interest rate exposures - net outstanding principal	95%	95%	95%
Upper limit on variable interest rate exposures - net outstanding principal	30%	30%	30%
Upper limit on fixed interest rate exposures - gross outstanding borrowing	100%	100%	100%
Upper limit on variable interest rate exposures - gross outstanding borrowing	15%	15%	15%
Upper limit on fixed interest rate exposures - gross outstanding investment	100%	100%	100%
Upper limit on variable interest rate exposures - gross outstanding investment	40%	40%	40%
	Upper limit	Lower limit	
Maturity structure of borrowing			
Under 12 months	20%		0%
12 months and within 24 months	20%		0%
24 months and within 5 years	45%		0%
5 years and within 10 years	35%		0%
10 years and above	35%		0%
Principal sums invested for longer than 364 days (A ceiling on limited longer term investments set at £40 million - agreed by MPA full authority 30 March 2006)	Yes	Yes	Yes
Adoption of CIPFA Code of Practice for Treasury Management	Yes	Yes	Yes
External Debt Indicators	2006/07	2007/08	2008/09
	£000	£000	£000
Authorised limit	186,500	159,285	104,395
Separate agreements sought from the Authority and GLA for proposed borrowing which would exceed £120 million Operational boundary	162,174	138,509	90,778
Separate agreements sought from the Authority and GLA for proposed borrowing which would exceed £110 million			
Actual external debt at start of year (before new borrowing)	70,838	57,338	42,338