

Summary of PPAF Accounts**Income and Expenditure Account 2005-06**

Year ending 31 March 2006
 £ £ £

PPAF Income

Sale of property at auction	207,332		
Bank interest	<u>28,110</u>		
		<u>235,442</u>	

PPAF Expenditure

Auctioneer's commission	-15,088		
Storage and disposal charges	-76,170		
Charitable awards	-367,121		
Audit fee	-3,600		
Administration charge (Note 1)	-100,000		
Court Orders	-2,594		
Miscellaneous	<u>-383</u>		
		<u>-564,956</u>	

Balance of income less expenditure			<u><u>-329,514</u></u>
------------------------------------	--	--	------------------------

Balance Sheet at 31 March 2006

£ £ £

Debtors	44,340		
Cash at bank and in hand	<u>387,173</u>		
		<u>431,513</u>	

Creditors: amount due within one year		<u>-268,471</u>	
---------------------------------------	--	-----------------	--

PPAF fund			<u><u>163,042</u></u>
-----------	--	--	-----------------------

Note 1: This charge is not full cost but a contribution to MPS finance services and property services costs of administering the PPAF