

Treasury Management Prudential Indicators for the Metropolitan Police Authority

Treasury Management Indicators	2008/09	2009/10	2010/11
Upper limit on fixed interest rate exposures - net outstanding principal	95%	95%	95%
Upper limit on variable interest rate exposures - net outstanding principal	30%	30%	30%
Upper limit on fixed interest rate exposures - gross outstanding borrowing	100%	100%	100%
Upper limit on variable interest rate exposures - gross outstanding borrowing	15%	15%	15%
Upper limit on fixed interest rate exposures - gross outstanding investment	100%	100%	100%
Upper limit on variable interest rate exposures - gross outstanding investment	40%	40%	40%
	Upper limit		Lower limit
Maturity structure of borrowing			
Under 12 months	30%		0%
12 months and within 24 months	30%		0%
24 months and within 5 years	30%		0%
5 years and within 10 years	40%		0%
10 years and above	70%		0%
Principal sums invested for longer than 364 days (A ceiling on limited longer term investments set at £40 million - agreed by MPA full authority 30 March 2006)	Yes	Yes	Yes
Adoption of CIPFA Code of Practice for Treasury Management	Yes	Yes	Yes
External Debt Indicators	2008/09	2009/10	2010/11
	£000	£000	£000
Authorised limit	104,400	95,000	87,900
Separate agreements sought from the Authority and GLA for proposed borrowing which would exceed £120 million			
Operational boundary	90,800	83,400	76,400
Separate agreements sought from the Authority and GLA for proposed borrowing which would exceed £110 million			
Actual external debt at start of year (before new borrowing)	42,338	37,338	33,000