

Revenue Budget Implications of Borrowing to Finance Capital Expenditure

	2004/05 £m	2005/06 £m	2006/07 £m	2007/08 £m	2008/09 £m	2009/10 £m
Capital Financing Costs						
Unsupported borrowing	0.0	3.9	6.1	7.6	9.0	10.3
Supported borrowing	16.5	16.7	17.2	17.8	18.3	18.8
Total	16.5	20.6	23.3	25.4	27.3	29.1

Calculation takes account of decision taken at MPA Finance Committee on 23 September 2004 to reduce capital budget by £4.509m in respect delays in the Step Change Programme initial year costs.

Calculation only takes account of initial year costs of Step Change Programme. Subsequent capital costs are to be funded from unsupported borrowing and would need to be added to the above figures.