

	2002/03 £m	2003/04 £m	2004/05 £m	2005/06 £m
BEST CASE:				
Projected surplus(+)/deficit(-) (paragraph 21 of report refers)	-22.5	-72.3	-90.3	-94.6
Pay inflation at 2.5% each year rather than 3%	6.0	12.0	18.0	24.0
Credit approvals granted for SE London PFI scheme	0.0	5.0	5.0	5.0
Extra grant to meet 100% of additional pay lead	6.8	8.5	9.8	10.8
Achieving 28,000 officers by March 2006 rather than March 2004	7.0	20.1	18.6	5.2
Additional cashable efficiencies achieved	0.0	5.0	10.0	10.0
Pensions reserve partially funded from underspends	5.0	6.5	8.0	8.0
Revised surplus(+)/deficit(-)	2.3	-15.2	-20.9	-31.6
WORST CASE:				
Projected surplus(+)/deficit(-)	-22.5	-72.3	-90.3	-94.6
Pay inflation at 3.5% each year rather than 3%	-6.0	-12.0	-18.0	-24.0
Elimination of establishment factor from grant allocation formula	-20.0	-20.0	-20.0	-20.0
Continuing growth in compensation claims	-3.0	-6.0	-6.0	-6.0
Additional civil staff pay to meet Hay review recommendations	-15.0	-15.0	-15.0	-15.0
Lower level of cashable efficiencies achieved	0.0	-5.0	-10.0	-10.0
Revised surplus(+)/deficit(-)	-66.5	-130.3	-159.3	-169.6