

Appendix 4

PROPOSED MPA LENDING LIST 2011/12

Sector	Sovereign Rating	Name	Individual Limit	Fitch Credit Ratings		Moody's Credit Ratings		S & P		
				A+	F1	A1	P-1	A+	A-1	
				Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
U.K.	AAA	OTHER UK LOCAL AUTHORITIES	Based on Size	-	-	-	-	-	-	
		DEBT MANAGEMENT ACCOUNT DEPOSIT FACILITY	No Limit	-	-	-	-	-	-	
		MONEY MARKET FUNDS (Sector Limit £50m)	£20,000,000	AAA Rated						
		BARCLAYS BANK PLC	£35,000,000	AA-	F1+	Aa3	P-1	AA-	A-1+	
		CLYDESDALE	£35,000,000	AA-	F1+	A1	P-1	A+	A-1	
		HSBC	£35,000,000	AA	F1+	Aa2	P-1	AA	A-1+	
		LLOYDS BANKING GROUP	£35,000,000	AA-	F1+	Aa3	P-1	A+	A-1	
		NATIONWIDE	£35,000,000	AA-	F1+	Aa3	P-1	A+	A-1	
		SANTANDER UK PLC	£35,000,000	AA-	F1+	Aa3	P-1	AA	A-1+	
		STANDARD CHARTERED	£35,000,000	AA-	F1+	A1	P-1	A+	A-1	
		ROYAL BANK OF SCOTLAND PLC	No Limit	AA-	F1+	Aa3	P-1	A+	A-1	
Australia	AA+	AUSTRALIA AND NZ BANKING GROUP	£20,000,000	AA-	F1+	Aa1	P-1	AA	A-1+	
		COMMONWEALTH BANK OF AUSTRALIA	£20,000,000	AA	F1+	Aa1	P-1	AA	A-1+	
		NATIONAL AUSTRALIA BANK LTD	£20,000,000	AA	F1+	Aa1	P-1	AA	A-1+	
		WESTPAC BANKING CORP	£20,000,000	AA	F1+	Aa1	P-1	AA	A-1+	
Canada	AAA	BANK OF MONTREAL	£20,000,000	AA-	F1+	Aa2	P-1	A+	A-1	
		BANK OF NOVA SCOTIA	£20,000,000	AA-	F1+	Aa1	P-1	AA-	A-1+	
		CANADIAN IMPERIAL BANK OF COMMERCE	£20,000,000	AA-	F1+	Aa2	P-1	A+	A-1	
		ROYAL BANK OF CANADA	£20,000,000	AA	F1+	Aa1	P-1	AA-	A-1+	
		TORONTO-DOMINION BANK	£20,000,000	AA-	F1+	Aaa	P-1	AA-	A-1+	
Finland	AAA	NORDEA BANK FINLAND PLC	£20,000,000	AA-	F1+	Aa2	P-1	AA-	A-1+	
France	AAA	BNP PARIBAS	£20,000,000	AA-	F1+	Aa2	P-1	AA	A-1+	
		CREDIT AGRICOLE CIB	£20,000,000	AA-	F1+	Aa3	P-1	AA-	A-1+	
		SOCIETE GENERALE	£20,000,000	A+	F1+	Aa2	P-1	A+	A-1	
Germany	AAA	DEUTSCHE BANK AG	£20,000,000	AA-	F1+	Aa3	P-1	A+	A-1	
Netherlands	AAA	RABOBANK	£20,000,000	AA+	F1+	Aaa	P-1	AAA	A-1+	
		ING BANK	£20,000,000	A+	F1+	Aa3	P-1	A+	A-1	
Sweden	AAA	SVENSKA HANDELSBANKEN	£20,000,000	AA-	F1+	Aa2	P-1	AA-	A-1+	
Switzerland	AAA	CREDIT SUISSE	£20,000,000	AA-	F1+	Aa1	P-1	A+	A-1	
USA	AAA	JP MORGAN CHASE BANK	£20,000,000	AA-	F1+	Aa1	P-1	AA-	A-1+	