

CAPITAL PROGRAMME 2011/12 - PROPOSED FUNDING POSITION

Funding	Revised 2010/11 £000s	Actual 2010/11 £000s	Diff 2010/11 £000s	C/Fwd From 2010/11 £000s	Approved 2011/12 £000s	Revised 2011/12 £000s	Possible 2011/12 £000s
Dedicated Funding:							
Total Sum to be Financed from Revenue Contributions to Capital Outlay	13,185	1,735	11,450	Note a	18,951	26,468	26,468
Other Capital Grants & Third Party Contributions	5,876	6,402	-526	Note b	6,079	5,279	5,279
Olympics/Paralympics - Home Office Specific Grant	33,188	13,472	19,716	Note c	13,975	13,393	13,393
ACPO (TAM) Counter Terrorism - Home Office Specific Grant	25,592	28,561	-2,969	Note d	12,600	8,006	8,006
Dedicated Funding - Sub Total	77,841	50,170	27,671	0	51,605	53,146	53,146
Main Funding:							
Police Capital Grant	36,006	36,006	0	0	14,400	22,521	22,521
Capital Receipts	20,000	20,000	0	0	40,000	40,000	40,000
Capital Reserves - Main Programme	32,481	19,291	13,190	2,680	3,167	2,680	2,680
Borrowing (Supported + Unsupported)	110,000	62,757	47,243	27,243	68,000	68,000	95,243
Main Funding - Sub Total	198,487	138,054	60,433	29,923	125,567	133,201	160,444
Total Funding	276,328	188,224	50,170	29,923	177,172	186,347	213,590

Note a & b - This represents dedicated funding for named projects. Revised profiles for schemes are reflected in the funding figures for 2011/12

Note c - Olympics/Paralympics expenditure is funded by dedicated grant from the Home Office. Initial bids contained optimism bias. Actual spend for 2010/11 reflects realistic project costs. Funds are non-transferrable.

Note d - ACPO (TAM) expenditure is funded by dedicated grant from the Home Office and is non-transferable.

The expenditure from capital reserves represented use of some dedicated capital grants and use of general grants and capital receipts. Dedicated funding was substituted by borrowing as part of the exercise to create a £20m. revenue support reserve. £13.2m would be available to support future capital expenditure. However, £6.8m is now ringfenced to refund ACPO (TAM) for funding provided for Lillie Road and Polar Park. A further £3.75m is deemed suitable to retain to cover unforeseen events. Actual borrowing levels for 2010/11 were significantly below expected levels. The budget sum of £110m represented a one off increase as a substitute for intended RCCO expenditure by borrowing. This enabled a reserve to be created to support future revenue expenditure.