

Revenue Budget financial overview

(UPDATED 25 OCTOBER)

	2006/07 £m	2007/08 £m	2008/09 £m
Projected resource increases			
Precept @ 5.5%	31	33	35
Govt Grant @ 3.2%	62	63	64
Total additional resources	93	96	99
Less			
Standstill budget increases			
Inflation/Pay pressures	80	80	87
Current programmes - increased commitments	46	-11	-1
Loss of grant/funding streams and non-recurring savings	10	6	0
Budgets currently overspending	26	2	3
Total Standstill budget increases	162	77	88
Total savings proposals	77	1	0
Net increase in expenditure	85	76	88
Reduced specific grants	9		
Reversal of Use of Reserves in 05/06	23		
Total increase in funding requirement	117	76	88
Shortfall(-) / surplus - Standstill budget	-24	20	11
Plus			
Corporate Priority Growth			
Organised Criminal Networks	2	0	0
Citizen Focus	2	0	0
Together	1	0	0
Other growth proposals			
Service Review - HR Service Centres	2	4	4
IPLDP	0	4	0
Total Priority Growth	7	8	4
Shortfall(-) / surplus - Budget with Priority Growth	-31	12	7
Less use of Reserves (06/07)	11		
Revised Shortfall	-20		

NB Excludes additional precept funding of £31.8m in 2006/07 for full rollout of Safer Neighbourhood Teams