

MPA PRUDENTIAL INDICATORS

	Actual 2004/05	Revised 2005/06	2006-07	2007-08	2008/09
Affordability Indicators					
Ratio of Financing Costs to net revenue stream	-0.10%	0.13%	0.39%	0.58%	0.68%
Impact of capital investment decisions on Band D Council Tax as notified in 2005/06		N/A	£1.31	£1.18	£1.13
Incremental impact of revised capital investment decisions on Band D Council Tax		£2.02	£1.44	£1.58	£0.82
Prudence and Capital Expenditure Indicators					
Net Borrowing and the capital financing requirement		214,739	322,794	394,131	455,301
Capital Expenditure (£000's)	136,459	314,371	181,301	140,329	118,874
Capital Financing Requirement (£000's)	186,419	214,739	322,794	394,131	455,301
External Debt Indicators					
Authorised Limit (£000's)		245,977	186,500	159,285	104,395
		Separate agreement from the Authority will be sought in advance for any proposed borrowing which would exceed £120M and separate consultation will be taken in advance with the GLA			
Operational Boundary (£000's)		213,893	162,174	138,509	90,778
		Separate agreement from the Authority will be sought in advance for any proposed borrowing which would exceed £110M and separate consultation will be taken in advance with the GLA			
Actual External Debt (£000's) as at start of financial year (before new borrowings)		85,838	70,838	57,338	42,338
Treasury Management Indicators					
Upper Limit on fixed interest rate exposures - net outstanding principal		95%	95%	95%	95%
Upper Limit on variable interest Rate exposures - net outstanding principal		30%	30%	30%	30%
Upper Limit on fixed interest rate exposures - gross outstanding borrowing		100%	100%	100%	100%
Upper Limit on variable interest rate exposures - gross outstanding borrowing		15%	15%	15%	15%
Upper Limit on fixed interest rate exposures - gross outstanding investment		95%	100%	100%	100%
Upper Limit on variable interest rate exposures - gross outstanding investment		40%	40%	40%	40%
Maturity Structure of Borrowing				Upper Limit	Lower Limit
				20%	0%
	Under 12 Months			20%	0%
	12 months and within 24 months			45%	0%
	24 months and within 5 years			35%	0%
	5 years and within 10 years			35%	0%
	10 years and above				
Principal sums invested for longer than 364 days		no	no	no	no
Adoption of CIPFA Code of Practice for Treasury Management		yes	yes	yes	yes