

**Summary of PPAF Accounts****Income and Expenditure Account 2004-05**

Year ending 31 March 2005

	£	£	£
<b>PPAF Income</b>			
Sale of property at auction	233,790		
Bank interest (Note 1)	<u>228,428</u>		
		<u>462,218</u>	
<b>PPAF Expenditure</b>			
Auctioneer's commission	-19,383		
Storage and disposal charges	-26,400		
Charitable awards	-422,790		
Audit fee	-2,700		
Administration charge (Note 2)	-100,000		
Miscellaneous	<u>-35</u>		
		<u>-571,308</u>	
Balance of income less expenditure			<u><u>-109,090</u></u>

**Current assets**

Debtors	33,145		
Cash at bank and in hand	<u>5,005,958</u>		
		<u>5,039,103</u>	
Creditors: amount due within one year		<u>-4,546,547</u>	
PPAF fund (Note 3)			<u><u>492,556</u></u>

Note 1: Earned on balances prior to the separation of detained monies and the PPAF

Note 2: This charge is not full cost but a contribution to MPS finance services and property services costs of administering the PPAF

Note 3: The sum identified by auditors as the PPAF balance after separation from detained money