

Charity Registration No. 1109444

Company Registration No. 5190766 (England and Wales)

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|--|
| Trustees | Ian Barlow (Chair) Dinah Cox Lord Harris of Haringey Lee Jasper Tony Sarin Elizabeth Meek CBE Paul Stephenson Jeroen Weimar |
| Secretary | Tony Shepherd |
| Charity number | 1109444 |
| Company number | 5190766 |
| Principal address | Skyline House 200 Union Street London SE1 0LX |
| Registered office | Acre House 11-15 William Road London NW1 3ER |
| Auditors | H.W. Fisher & Company Acre House 11-15 William Road London NW1 3ER |
| Bankers | The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT |
| Solicitors | Bates Wells and Braithwaite 2-6 Cannon Street London EC4M 6YH |

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
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SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2007

The trustees present their report and accounts for the year ended 31 May 2007.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure

The Foundation is a company limited by guarantee. The Foundation's objects are to reduce crime and promote community safety in Greater London in particular.

Safer London Foundation was an idea conceived by Sir Ian Blair when he was a Deputy Commissioner of the Metropolitan Police Service. HRH The Prince of Wales kindly agreed to be Patron and a high profile Board of Trustees, chaired by Ian Barlow was recruited. Funding and support has been provided by a number of corporate donors, the Metropolitan Police Authority and the Metropolitan Police Service. The main aims of the Foundation are to provide a wide range of support to community based organisations and Safer Neighbourhood Teams to enable them to develop innovative crime reduction projects and develop safer neighbourhoods. The past year has been a time of significant development and change for the Foundation. Since launching in June 2005 the organisation has now become one of the leading crime reduction charities in London.

Governance and fundraising

In addition to having the support of HRH The Prince of Wales as Patron and Commissioner, Sir Ian Blair as President, Safer London Foundation is pleased to welcome support from its vice presidents, the first of which Raj Loomba, President of The Loomba Trust was appointed last year. Mr Loomba is a well respected fundraiser and will be assisting with securing additional large sponsors.

The Board of Trustees have met on four occasions. The Finance and Fundraising Committee meet on a regular basis to monitor fundraising.

A small Executive Group has been formed and meets monthly to provide support to the Chief Executive between Board Meetings. Members include Ian Barlow - SLF Chair, Dinah Cox - Board Member, Richard Hall - Board Member and Richard Krishnan - Senior Project Manager, KPMG.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Ian Barlow (Chair)
Dinah Cox
Lord Harris of Haringey
Lee Jasper
Tony Sarin
Elizabeth Meek CBE
Paul Stephenson
Jeroen Weimar

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All trustees will be recruited by the Chair (Ian Barlow), in consultation with other board members and the Chief Executive. In order to identify potential applicants, an assessment of the skills and experience requirements will be undertaken. Trustee requirements, and suitable applicants, will be determined jointly by the board as per the existing decision-making process. The appointment process used is for candidates to be interviewed by the chair, plus additional members of the board as required. Suitable candidates will be recommended for consideration and the final decision will be determined by vote.

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

The Safer London Foundation started operating in February 2005 and is governed by the Board of Trustees who meet regularly. In addition, there are two sub-committees, Finance and Audit and the Grants Committee. Day to day management of the organisation is delegated to the Chief Executive, Tony Shepherd.

The Chief Executive reports directly to the Board and has seven direct reports (a deputy chief executive post [temporary], two operations managers, a volunteer co-ordinator (job shared), an administration officer, the Aspire project manager and a self-employed book-keeper).

The Trustees will review the risks the charity is exposed to, and compile a risk register (2007/8).

Objectives and activities

- A) To relieve persons who are in conditions of need, hardship or distress by reason of their social and economic circumstances;
- B) To educate young people in understanding crime and to assist young people not to take up criminal activity or to give up such activity if they have done so;
- C) To promote training and skills projects relevant to securing employment as a means of keeping young people out of crime;
- D) To advance public education and awareness by research into crime prevention and in particular the prevention of opportunistic crime and to publish the useful results of such research;
- E) To provide facilities for public recreation or other leisure time occupation in the interests of social welfare with the object of improving their conditions of life in this context people who are by reason of their age or mental or physical disability in need of care or support and/or by reason of the place where they live or work, their ethnic origin or other social and economic factors particularly likely to be the victims of criminal activity.

The Foundation is the charitable arm of the Metropolitan Police service but is completely independent with its own Board of Trustees. The Foundation aims to provide an independent link between the new Safer Neighbourhood Police Teams and local community groups. SLF is a grant making trust that also provides a wide range of additional resources to enable the development of innovative community based crime reduction/prevention projects.

During the first year of operation SLF the main objectives have been to

- Secure long term funding
- Increase support from the corporate sector
- Support innovative crime reduction projects
- Develop a volunteer Skills Bank
- Raise the profile of the organisation
- Develop partnerships with the new Safer Neighbourhood Police Teams
- Establish an efficient and effective staff team

Projects

The Foundation has now supported over 60 innovative community based crime reduction projects ranging from a simple inter-generational fishing project which provides the opportunity for children and their parents to learn to fish together up to a high profile new serious crime mediation service for 5 London Boroughs to address the issues of gang related crime.

Beyond cash donations the Foundation has assisted the projects through the provision of Master Classes and peer group support during the year which has contributed to making them independent and sustainable.

The ongoing support and added value provided by SLF Operations and Volunteers is an important aspect of the Foundation's work.

The SLF Aspire project, which is funded by the KPMG Foundation, aims to support pre-release prisoners through the release process and into training/employment. SLF is a founding member of the Government's Corporate Alliance, chaired by Baroness Scotland MP, and has been working with a number of corporate businesses and prisons to find employment for people with a history of offending.

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

SLF has provided approved mentoring training to volunteers from the corporate sector and currently has a number of mentor/mentee partnerships.

A volunteer Skills Bank of over 100 volunteers has been developed. These come from a wide range of backgrounds including employees of corporate sponsors. During the past year they have provided over 2,500 hours of volunteering worth more than £37,000 in kind. Volunteers are involved with a wide range of SLF projects, some as hands on volunteers, some as advisors and some as ST trained mentors.

The Foundation is currently working towards Investors in Volunteers accreditation.

This year the Foundation has become a sector leader by developing two unique mentoring projects in partnership with the Metropolitan Police Service for police officers working in schools and Safer Neighbourhood Police Team Sergeants. SLF has trained and supported volunteers from the business community to provide mentoring for police officers.

Resources

The work of the Foundation has developed significantly and additional staff members have been employed to manage the increased workload. The staff team now comprises:

| | | |
|--------------------------------|-------------------------|----------------------|
| Chief Executive | Tony Shepherd | |
| Deputy CEO | Secondees | |
| | Richard Krishnan - | Oct 06 - March 07 |
| | KPMG | |
| | Katy Wigley - PA | March 07 - August 07 |
| | Consulting | |
| | Sujata Ghosh - PA | From 1 August 07 |
| | Consulting | |
| Administration Officer | Geoff Sloan | From October 06 |
| Operations Manager | Jill Andrews | |
| | Rick Allard - seconded | |
| | from MPS | |
| Aspire Project Manager | Paul Bourke | From 1 Jan 07 |
| Volunteer Co-ordinator | Julie Williams-Krishnan | (Job share) |
| | Clodagh O'Reilly-Boyles | (Job share) |
| Community Engagement Programme | Andy Nimmons - | From September 07 |
| | seconded from MPS | |
| Receptionist | Jaylan Veseli | |

The Foundation has recently taken additional office accommodation to provide for the increased staff number and supporting facilities.

The Future

During the forthcoming year the Foundation will continue its planned development, confident of a strong established infrastructure to support its growth.

The Foundation's core principles and a non blame work culture are a major contributor to the organisation's success. SLF is committed to maintaining these principles during the next period of growth.

Some of the developments planned for the forthcoming year include

Support for a serious crime mediation service

Support to all 620 Safer Neighbourhood Panels

A mentoring programme for staff on the MPS fast track promotion programme who come from a minority ethnic background, women and gay/lesbian staff

The first SLF Team Challenge fundraising event

An increase in the number of Foundation Club members

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

Grantmaking Activities

The Grants Committee, chaired by Lord Harris of Haringey, met on three occasions. In July 2006, 12 grants were made totalling £135,728; in December 2006 a further 7 grants were made totalling £118,355 and in February 2007 an additional £177,842 of Home Office funding was allocated to 20 new projects.

The Grants Committee meeting in June 2007 falls outside this report, but it is worth noting that an allocation of £225,000 of Proceeds of Crime Act (POCA) - Recycled Assets - funding was allocated to a number of projects addressing crime associated with Guns, Gangs and Weapons. A further £225,000 of POCA funding will be allocated in June 2008.

Financial review

Two new corporate Foundation Club members Candy & Candy and Man Group Plc joined the existing members KPMG, Rentokil Initial and VT Group. Along with Vice President Raj Loomba all six Club members have made a donation of £25,000 each to SLF.

Safer London Foundation has been given £500,000 of Proceeds of Crime Act funding which are the seized assets from criminal activity. The Foundation is the only charity in London to be allocated such funds which have been used to fund community based projects addressing the issue of guns, gangs and weapons crime in London.

It is the policy of the charity to build unrestricted reserves from funds which have not been designated for a specific use, at a level equivalent to twelve months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity will be able to meet its existing and planned commitments while consideration is given to ways in which additional funds may be raised.

Unrestricted funds, net of fixed assets, as at 31 May 2007 were £218,169, representing just under 5 months' expenditure.

The Trustees' policy on investments is to ensure that funds are held in very low risk deposits whilst maximising interest as far as possible. The trustees have also taken the decision to invest the funds with a bank with an ethical investment policy.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that H.W. Fisher & Company be reappointed as auditors of the company will be put to the Annual General Meeting.

Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board of trustees

Ian Barlow (Chair)

Trustee

Dated:

**SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF SAFER LONDON FOUNDATION**

We have audited the accounts of Safer London Foundation for the year ended 31 May 2007 set out on pages 8 to 16. These accounts have been prepared under the accounting policies set out on page 10.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 5, the trustees, who are also the directors of Safer London Foundation for the purpose of company law, are responsible for preparing the 'Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the 'Trustees' Report is consistent with the accounts, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the Foundation is not disclosed.

We read other information contained in the 'Trustees' Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the Foundation's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF SAFER LONDON FOUNDATION**

Opinion

In our opinion:

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the Foundation's affairs as at 31 May 2007 and of its incoming resources and application of resources in the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the accounts.

H.W. Fisher & Company

Chartered Accountants

Registered Auditor

Acre House

11-15 William Road

London

NW1 3ER

Dated:

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2007

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2007 £ | Total 2006 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Incoming resources from generated funds</u> | | | | | |
| Grants and donations | 2 | 393,609 | 765,300 | 1,158,909 | 414,694 |
| Investment income | 3 | 15,459 | - | 15,459 | 6,568 |
| Total incoming resources | | 409,068 | 765,300 | 1,174,368 | 421,262 |
| <u>Resources expended</u> | | | | | |
| Costs of generating funds | | | | | |
| Fundraising and publicity | 4 | 34,077 | - | 34,077 | 23,938 |
| Charitable activities | | | | | |
| Crime reduction projects | | 510,427 | 237,340 | 747,767 | 321,750 |
| Governance costs | 6 | 5,875 | - | 5,875 | 4,188 |
| Total resources expended | | 550,379 | 237,340 | 787,719 | 349,876 |
| Net (expenditure)/income for the year/ Net movement in funds | | (141,311) | 527,960 | 386,649 | 71,386 |
| Fund balances at 1 June 2006 | | 366,992 | 4,250 | 371,242 | 299,856 |
| Fund balances at 31 May 2007 | | 225,681 | 532,210 | 757,891 | 371,242 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MAY 2007

| | Notes | 2007 £ | £ | 2006 £ | £ |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 7,512 | | 10,277 |
| Current assets | | | | | |
| Debtors | 10 | 8,330 | | 131,200 | |
| Cash at bank and in hand | | 759,095 | | 265,093 | |
| | | <u>767,425</u> | | <u>396,293</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(17,046)</u> | | <u>(35,328)</u> | |
| Net current assets | | | <u>750,379</u> | | <u>360,965</u> |
| Total assets less current liabilities | | | <u><u>757,891</u></u> | | <u><u>371,242</u></u> |
| Income funds | | | | | |
| Restricted funds | 12 | | 532,210 | | 4,250 |
| Unrestricted funds | | | <u>225,681</u> | | <u>366,992</u> |
| | | | <u><u>757,891</u></u> | | <u><u>371,242</u></u> |

The accounts were approved by the Board on

.....
 Ian Barlow (Chair)
Trustee

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The Foundation has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Intangible income (such as donated services and staff) are included within the Statement of Financial Activities where another party is bearing the financial cost of the resources and the benefit is quantifiable and measurable.

1.3 Resources expended

All expenditure including irrecoverable VAT is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

Governance costs include the costs of meeting constitutional and statutory requirements including audit and preparation of the statutory accounts.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Central costs are allocated to grantmaking and research on the basis of time spent on those activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 33% straight line |
|--------------------------------|-------------------|

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

2 Grants and donations

| | Unrestricted funds £ | Restricted funds £ | Total 2007 £ | Total 2006 £ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts | 393,609 | 765,300 | 1,158,909 | 414,694 |

Donations and gifts

Unrestricted funds:

| | | | | |
|--------------------------------|--|--|----------------|----------------|
| Metropolitan Police Authority | | | 236,000 | 53,500 |
| Metropolitan Police Service | | | - | 53,500 |
| Rentokil | | | 25,000 | 125,000 |
| Atos Origin | | | - | 125,000 |
| Other donations | | | 4,577 | 2,056 |
| KPMG | | | 25,000 | 51,388 |
| VT Group | | | 25,000 | - |
| Man Group | | | 25,000 | - |
| Candy and Candy | | | 25,000 | - |
| Fundraising and Special Events | | | 28,032 | - |
| | | | 393,609 | 410,444 |

3 Investment income

| | 2007 £ | 2006 £ |
|---------------------|-----------|-----------|
| Interest receivable | 15,459 | 6,568 |

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

4 Total resources expended

| | Staff costs £ | Depreciation £ | Other costs £ | Grant funding £ | Total 2007 £ | Total 2006 £ |
|----------------------------------|---------------------|-------------------|---------------------|-----------------------|--------------------|--------------------|
| Costs of generating funds | | | | | | |
| Fundraising and publicity | - | - | 34,077 | - | 34,077 | 23,938 |
| Charitable activities | | | | | | |
| <u>Crime reduction projects</u> | | | | | | |
| Activities undertaken directly | 194,995 | 7,101 | 108,896 | - | 310,992 | 217,093 |
| Grant funding of activities | - | - | - | 436,775 | 436,775 | 104,657 |
| Total | 194,995 | 7,101 | 108,896 | 436,775 | 747,767 | 321,750 |
| Governance costs | - | - | 5,875 | - | 5,875 | 4,188 |
| | 194,995 | 7,101 | 148,848 | 436,775 | 787,719 | 349,876 |

5 Grants payable

| | 2007 £ | 2006 £ |
|--------------------------|-----------|-----------|
| Crime reduction projects | 436,775 | 104,657 |

Grants to institutions relating to crime reduction projects comprise:

| | | |
|--|--------|--------|
| Watford Football Club | - | 5,875 |
| Heartstone | - | 10,000 |
| Pointless Taxis | - | 5,000 |
| Hackney Quest | - | 5,000 |
| AHOY | - | 5,000 |
| Violence Initiative | - | 5,000 |
| Army Cadet Force | - | 20,000 |
| Streatham Streetlink | - | 16,000 |
| YESS | - | 5,500 |
| Urban Concepts - loan write off | - | 20,000 |
| Metropolitan Police - Safer Neighbourhoods | - | 4,000 |
| Others | - | 3,282 |
| Ealing Mediation Services | 6,082 | - |
| Camden LGBT Forum | 19,956 | - |
| Groundwork West London | 14,241 | - |
| Balik Art | 10,000 | - |
| Keep the dream Alive | 9,261 | - |
| Respond | 9,034 | - |
| Sangham Association of Asian Women | 20,000 | - |
| Galop | 15,000 | - |
| Revolving Doors Agency | 20,000 | - |
| Race on the Agenda | 9,322 | - |

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

| | | |
|--------------------------------------|----------------|----------------|
| Consortium of LGBT | 10,000 | - |
| Safer Neighbourhood Annual Challenge | 35,000 | - |
| Damilola Taylor Trust | 5,000 | - |
| St Giles Trust | 20,000 | - |
| Camden Youth Offending Team | 2,000 | - |
| Rotherhithe Angling Club | 2,500 | - |
| The New Bridge Foundation | 1,000 | - |
| The Terry Booker Foundation | 1,000 | - |
| Northumberland Way Milan | 300 | - |
| SHAK | 9,000 | - |
| StreetBeatz | 20,000 | - |
| Metamorphoses | 10,000 | - |
| Capo Power Media Services | 9,500 | - |
| Centre for Public Innovation | 7,168 | - |
| Conflict of Change | 3,400 | - |
| Chinese In Need | 5,616 | - |
| From Boyhood to Manhood | 23,500 | - |
| Croydon Supplementary Education | 10,000 | - |
| Lambeth Summer Trust Project | 2,500 | - |
| The Fix Up Programme | 9,859 | - |
| Da'watul Islam UK & Eire | 13,020 | - |
| Fulham FC Community Sports Trust | 4,000 | - |
| XLP | 5,756 | - |
| Second Wave Centre for Youth Arts | 4,860 | - |
| Wave Trust | 5,000 | - |
| British Transport Police | 8,037 | - |
| Be Safe Project | 10,000 | - |
| Kick Start Foundation | 12,991 | - |
| Sustainable Educational Support | 20,527 | - |
| Safer Southwark Partnership | 10,000 | - |
| Haringey Youth Offending Services | 6,500 | - |
| King Henry's Walk Youth Project | 5,845 | - |
| Safer Neighbourhood Sergeant Pilot | 10,000 | - |
| | 436,775 | 104,657 |
| | 436,775 | 104,657 |

6 Governance costs

| | 2007 | 2006 |
|----------------------------------|--------------|-------|
| | £ | £ |
| Other governance costs comprise: | | |
| Audit and Accountancy | 5,875 | 4,188 |
| | 5,875 | 4,188 |
| | 5,875 | 4,188 |

Included in Audit and Accountancy is auditors remuneration of £5,875 (2006: £4,188) an underprovision of £1,688 (2006: £0). Payments for other services amounted to £2,129 (2006: £1,435).

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

8 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2007 | 2006 |
|--------------------------------------|---------------|--------|
| | Number | Number |
| Projects, fundraising and management | 4 | 3 |

Employment costs

| | 2007 | 2006 |
|-----------------------|----------------|---------|
| | £ | £ |
| Wages and salaries | 175,077 | 104,932 |
| Social security costs | 17,713 | 10,158 |
| Other pension costs | 2,205 | 8,282 |
| | 194,995 | 123,372 |

The number of employees whose annual emoluments were £60,000 or more were:

| | 2007 | 2006 |
|-----------------|---------------|--------|
| | Number | Number |
| Chief Executive | 1 | 1 |

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

9 Tangible fixed assets

| | Fixtures, fittings & equipment £ |
|-----------------------|---|
| Cost | |
| At 1 June 2006 | 17,183 |
| Additions | 4,336 |
| | <hr/> |
| At 31 May 2007 | 21,519 |
| | <hr/> |
| Depreciation | |
| At 1 June 2006 | 6,906 |
| Charge for the year | 7,101 |
| | <hr/> |
| At 31 May 2007 | 14,007 |
| | <hr/> |
| Net book value | |
| At 31 May 2007 | 7,512 |
| | <hr/> <hr/> |
| At 31 May 2006 | 10,277 |
| | <hr/> <hr/> |

| 10 Debtors | 2007 | 2006 |
|--------------------------------|--------------|-------------|
| | £ | £ |
| Other debtors | 4,250 | 1,102 |
| Prepayments and accrued income | 4,080 | 130,098 |
| | <hr/> | <hr/> |
| | 8,330 | 131,200 |
| | <hr/> <hr/> | <hr/> <hr/> |

| 11 Creditors: amounts falling due within one year | 2007 | 2006 |
|--|---------------|-------------|
| | £ | £ |
| Taxes and social security costs | - | 3,266 |
| Other creditors | 6,704 | 6,645 |
| Accruals | 10,342 | 25,417 |
| | <hr/> | <hr/> |
| | 17,046 | 35,328 |
| | <hr/> <hr/> | <hr/> <hr/> |

SAFER LONDON FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2007

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | Balance at 31 May 2007 |
|--------------------------------------|-----------------------------------|-------------------------------|-------------------------------|-----------------------------------|
| | Balance at 1 June 2006 | Incoming resources | Resources expended | |
| | £ | £ | £ | £ |
| Project Quadrant | 4,250 | - | (4,250) | - |
| Proceeds of Crime Act | - | 500,000 | - | 500,000 |
| Home Office | - | 175,000 | (175,000) | - |
| Safer Neighbourhood Team | - | 10,000 | - | 10,000 |
| Safer Neighbourhood Annual Challenge | - | 35,000 | (35,000) | - |
| Aspire Project | - | 45,300 | (23,090) | 22,210 |
| | <u>4,250</u> | <u>765,300</u> | <u>(237,340)</u> | <u>532,210</u> |

The Aspire Project, Safer Neighbourhood Team, and Safer Neighbourhood Annual Challenge was funded by KPMG.

13 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--|-------------------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Fund balances at 31 May 2007 are represented by: | | | |
| Tangible fixed assets | 7,512 | - | 7,512 |
| Current assets | 235,215 | 532,210 | 767,425 |
| Creditors: amounts falling due within one year | (17,046) | - | (17,046) |
| | <u>225,681</u> | <u>532,210</u> | <u>757,891</u> |

14 Commitments under operating leases

At 31 May 2007 the company had annual commitments under non-cancellable operating leases as follows:

| | Land and buildings | |
|----------------------------|---------------------------|---------------|
| | 2007 | 2006 |
| | £ | £ |
| Expiry date: | | |
| Between two and five years | <u>20,563</u> | <u>20,563</u> |