

MINIMUM REVENUE PROVISION - MRP

Comparison - Outturn at 100% of Forecast Expenditure

Year	New Methodology	New Methodology	New Methodology	New Methodology	Old Methodology NB No Longer Applicable	Present Revenue Budget
	08/09 Distribution <i>Mix of Depreciations</i>	Averaged Distribution <i>Medium Term Depreciation</i>	Long Term Assets <i>Long Term Depreciation</i>	Short Term Assets <i>Short Term Depreciation</i>		
	£000s	£000s	£000s	£000s	£000s	£000s
2008/09	14,174	14,174	14,174	14,174	14,174	17,932
2009/10	15,714	15,714	15,714	15,714	15,207	17,932
2010/11	16,848	17,641	16,330	19,088	16,017	17,932
2011/12	18,088	19,773	16,987	22,845	16,873	
2012/13	19,319	21,896	17,636	26,594	17,695	
2013/14	20,543	24,011	18,278	30,336	18,483	
2014/15	21,759	26,119	18,912	34,070	19,241	

Assumptions:

Option 2 used in respect of supported borrowing as at present.

Options 3 & 4 produce broadly similar results as MPA/MPS uses straight line depreciation.

Depreciation periods for tangible assets remain as presently used on MetFIN and agreed with auditors

No voluntary additional MRP payments made beyond use of Option 2 rather than Option 1

That unsupported borrowing can be linked to assets as noted within the worksheets I.e. sufficient expenditure on classes of assets has occurred.

Supported borrowing for 2008/09 already assigned in accordance with financing of capital programme 2008/09