

Police Property Act Fund**Appendix 1****Summary of PPAF Accounts****Income and Expenditure Account 2007-2008**

	Year ending 31 March 2008		
	£	£	£
PPAF Income			
Bank Interest	91,911		
Six Years Passed Money Received from DMA	428,467		
Income from Divisional Bank Accounts	9,492		
Sales of property at auction	<u>302,422</u>		
		<u>832,292</u>	
PPAF Expenditure			
Auctioneer's commission	- 25,807		
Storage and disposal charges	- 66,338		
Charitable awards	- 189,735		
Audit fee	- 3,862		
Administration charge (1)	- 100,000		
Miscellaneous	<u>- 1,841</u>		
		- 387,583	
Balance of income less expenditure			<u><u>444,709</u></u>
Net Assets 31 March 2008			
Debtors	23,510		
Cash at bank and in hand	<u>1,667,949</u>		
		<u>1,691,459</u>	
Creditors: amount due within one year		- 312,692	
PPAF Fund			<u><u>1,378,767</u></u>

Note 1: This charge is not full cost but a contribution to MPS finance services and property services costs of administering the PPAF