

CALCULATION OF ANNUAL INTERNAL AUDIT NEED

	<u>Days</u>	
Systems Audits per Audit Needs Assessment (Based on five year cycle High Risk System three audits in five years Medium Risk System twice in five years Low Risk System once in five years)	14390	
Every BOCU one 40 day audit every five years (and some central OCUs)	1600	
<u>Five Year Total System Audits and Reviews</u>	<u>15990</u>	
		<u>% Need</u>
Annual Total Systems Audit Need	3198	58%
Systems Development work per annum	350	6%
Managed Audit Work per annum	120	2%
Total Systems Audit and Audit Advice Need	3668	67%
Forensic Audit (Investigations, Preventative Advice and National Fraud Initiative work)	1845	33%
<u>Total Annual Internal Audit Need</u>	<u>5513</u>	100%